# INDIFFERENT SHOWING OF BANK STATEMENT

Decrease in Actual Cash Larger Than Preliminary Estimates-Reduction of \$539,000 in Loan Account.

Market Shows Irregular Tendencies-A Reaction in Prices Reflects Heavy Profit-Taking Sales.

NEW YORK, Dec. 27.-The stock market opened strong and active with

ing in every direction.

In the railway list the active features was as follows:
were Erie, Atchison, the Rock Island
Reserve on deposits stocks, St. Paul, the Pacific shares, an Baltimore and Ohio. Price movement therein were quite uniform.

Among the miscellaneous and indu trial issues, Amalgamated Copper wa coaspicuously strong and the Unite States Steel shares were fairly steady on been recorded for some time. Sugar Refining was firm.

liminary estimates. In the loan account price of the day. decrease of \$533,000 was shown.

These alterations were inadequately reflected in the item of deposits, which fell away \$1,902,000, as a result of the other changes; surplus reserves de-creased \$1,544,000, which leaves the banks' cash holdings still \$6,549,000 in excess of the lawful requirements, with the Gov-ernment's deposits included in their lia-bilities. Eliminating those deposits, sur-plus reserves would appear at about Following were the quotations at 1 p.

Amal Copper 60 63½ 59½ 63½
Amer. Sugar 129½ 129¾ 128¾ 128%
Atchison 84 84½ 821

## WASHINGTON STOCK MARKET.

Sales—United States Electric Light Certificates, \$5,000@107; Washington Gas, 5@77%; Mergenthaler, 10@179%, 10@179%, 20@17949, 10@179%; 10@1794, 20@179%, 10@180% (buyer 60), 20@179%, After call—Norfolk and Washington Steamboat Company 4@225; Washington Steamboat Company, 4@225; Washington Gas, 25@77%; Green Copper, 200@25%; National Metropolitan Bank, 1@750. RAILROAD BONDS.

10856 121 109 107 124 Wark. Gas Co., ser A., 6's 1902-27. 111
Wash. Gas Co., ser B., 6's 1904-27. 112
U. S. Elec. Light, Deb. imp. 1902 197
U. S. Elec. Light, Cert. Indext... 1084
Ches. & Pot. Tel., Com. o's... 1064
Wash. Market Co., 1st 6's, 18521911, Q. J... 1034 117 1934, Q. 57,000 retired annually.

Masonic Hall Ass'n 5's, C, 1905... 194

American Graphophone Deb 5's... 95

SAFE DEPOSIT AND TRUST STOCKS. National Safe Deposit and Trest 160
Washington Loan and Trust 200
Washington Loan and Trust 200
American Security and Trust 210/5
Washington Safe Deposit 50
Union Trust and Storage 107/5
Wash Savinga Bank. 103
Capital Traction 1/6 NATIONAL BANK STOCKS. INSURANCE STOCKS.

TITLE INSURANCE STOCKS. Real Estate Title ... Columbia Title ... Washington Title ... 97 4% 2% Washington Gas ...... Georgetown Gas ..... TYPE MACHINE STOCKS. Greene Copper 25%
Washington Market 17
Norfolk & Washington 915
J. Maury Dove Co 110

### IN THE FINANCIAL WORLD.

The bank statement was in a measure the dealings in general displaying the disappointing in not showing a smaller same characteristics that have been decrease in the reserves, and a correspresent throughout the week. Subse- ponding increase in deposits. The loss still engage, on this class of work which quently irregular tendencies developed. in specie is explained by the withdrawal The reaction in prices reflected quite of gold by depositors in presumably heavy profit-realizing sales, and these small amounts for Christmas. Practiseemed to have been induced by misgivings as to whether the bank statement disbursements have now been made, and was likely to make so favorable a showast likely to make so favorable ing as had been anticipated. This mornthe year, it is believed the money marthe year. ing's intelligence from Washington contained suggestions also that the dispositained suggestions also that the disposition of the Venezuelan question was not
sevidently was the belief of coom-traders
and commission houses today, who
"Prices of commodities are
the books than ever before.
"Prices of commodities are and commission houses today, who bought the market liberally, and as a consequence, prices closed higher than news of general or particular importance. The weekly contained to the particular importance. The weekly contained to the prices and together the pooks than ever before.

"Prices of commodities are firmly held by the steady domestic demand, and there is a good export movement of the leading staples. In this, as in many other instances however, there is a good export movement of the leading staples. In this, as in many other instances however, there is a good export movement of the leading staples. In this, as in many other instances however, there is a good export movement of the leading staples. In this, as in many other instances however, there is a good export movement of the leading staples. In this, as in many other instances however, there is a good export movement of the leading staples. In this, as in many other instances however, there is a good export movement of the leading staples. news of general or particular importance. The weekly reports of the with Copper, were the features of the mercantile agencies setting forth the day's trading. In the last named stock facilities which restrict shipments to state of the country's trade showed acthere is undoubtedly a large short intive and seasonable conditions prevail- terest, and its rise was attributed to their covering. The bank's statement

Reserve on deposits, decrease	
Reserve, other than United States,	
decrease	1,546,300
Loans, decrease	539, 800
Specie, decrease	3,234,300
Legal tender, increase	1,214,300
Deposits, decrease	1,902,400
Circulation, increase	40,700

Transactions in bonds yesterday were active dealings. There were larger trans- equal to what they were a year ago, year's by 5.0 per cent, and those of 1900 Railroad's New York tunnel-terminal and \$1.800,000 below what they were in by 11.6 per cent.

have been recorded for some time. Su-The local traction stocks were not very prominent in the day's market, but stronger near the class and subsequently worked off; but became suggest a bright outlook for the coming stronger near the class and the class are the c

> It is rumored that the United States It is rumored that the United States circuit court in Chicago will soon hand duce fluctuations. Staple lines are spedown a decision which will sustain the position of People's Gas about the unconstitutionality of the ordinance of the Chicago councilmen establishing a rate of 75 cent for gas. The antagonism this company has withstood from State and company has withstood from State and city officials has hardened the company to almost any hardship, but it believes that 75 cent gas would be ruinous to its business, and apparently the court thinks the same way, if there be any truth in the rumor that the result of the decision is known. At least the stock advanced under heavy buying, presumably by the Gates crowd.

The wages of engineers and trainmen on the St. Paul and the Northwest have been increased 5 per cent. This advance was made in response to a request for an advance of 20 per cent precented by delegates of the two associations.

As strengthered slightly because of some adverse weather reports from abroad, while the domestic winter wheat condition is most favorable.

Interior Arrivals.

tion of Persident Underwood and largely accounts for the increase in earnings of the road. It is shown by the statement that the first preferred can pay 4 per cent, and even at the present dividend rate of 3 per cent is a 4 per cent stock at 68. It is also shown that the common stock will soon be in a condition to pay some sort of a dividend. This improved condition is the result of seven years' appropriation of earnings to improvements and betterments, under a scheme which has proven to be wise and sound. Lately the different stocks have been steadily bought.

MARRIAGE LICENSES ISSUED.

Dennis E. Bunch, Albemarle county, Va., and Lillie Chisholm, Charlottes-

Va., and Lillie Chisholm, Charlottesville, Va. B. Franklin Stahl, Philadelphia, Pa. and Mary B. Watson, District of Co-

# **NEW YEAR'S BUSINESS** LOOKS PROMISING

BigOrders Continue to Come Forward.

### FINANCES IN SOUND HEALTH

Trade Conditions-Cotton Market Prosperous.

NEW YORK, Dec. 27 .- R. G. Dun's weekly review of trade says:

"Trade and speculation experienced the customary holiday quiet, except in Christmas goods, which sold freely, many could not be completed at the specified time.

"Industrial undertakings are interrupted in many cases by the taking of in-

### Finances Good.

"Financial conditions are satisfactory money being in sufficient supply for commercial needs, although speculation is hampered by high rates. Bank exchanges for the week at this city were 2.7 per cent smaller than last year and 13.5 per cent larger than in 1899.

"Railway earnings thus far reported

"Quiet conditions in the iron and steel signs of the market getting ready to industry, unaccompanied by any sign of President Cassatt for his approval. The

out change, as there is little new business coming forward at this time to pro-

to get a pass over another road, while the ordinary private or political citizen will not get any.

Shipments trong steadily gain, 716,296 comparing with only 313,258 bushels a year ago. Wheat will not get any. has strengthered slightly because of west one-half lot 116, square 677, \$10.

compared with 23 a year ago."

## THE COURT RECORD.

# THE NEWS OF GEORGETOWN.

northwest corner of Thirty-second and and left arm, but was not seriously R Streets, which is now being adapted for church purposes. The house purchased was formerly known as the "Yelow Tavern." The property was owned by Mrs. Honorah Lawler, who bought it by Mrs. Honorah Lawler, who bought it at her home, 1413 Thirty-second Street at public auction about a year ago. The northwest, after a lingering illness. R. G. Dun & Co. Report Favorably on trustees of the Columbia Church was daughter. She was the sister of James \$3,500.

The first services will be held in the new church about January 1. The contractor in charge of the improvements ternoon. to the building has guaranteed to complete them by the first of the year.

It is the intention of the church au-

building out while the first floor will be used as a church and Sunday school. Since the organization of the church, a little over a year ago the congregation has been worshiping in Baer's Hall Streets. Rev. James L. Lodge, formerly

Mounted Policeman J. L. McLucas of

of Gaithersburg, Md., is pastor.

the Columbia Baptist Church of George-town, has purchased the building at the He was badly bruised about the chest

Mrs. Maggle Lunsford died yesterday consideration named in the deed to the She is survived by two sons and one Archer of Thirty-second Street and Mrs. Smith of Washington. The funeral will probably take place tomorrow af

On New Year Day the members o Silver Star Lodge of Tenleytown will thorities to rent the second floor of the tender a reception to their friends. special program to be rendered on the occasion is now being prepared by committee, of which Miss Fannie F Shoemaker is chairman.

> Alfred Johnson, the colored man who was struck in the head with a brick by his son, Landous, on Christmas Eve because the former refused to give the boy money, was reported this morning The son was arrested

# FOR NEW YORK TUNNEL

Terminal Station to Be Constructed as Hotel.

PHILADELPHA, Dec. 27.-The more for the month of December surpass last important details of the Pennsylvania plans are submitted, day by day, to

below the surface of the ground. It has line, which was commenced some time been determined that the hotel plan is ago, will be rushed. The company's this is being worked out.

There is a difference of opinion as to how many stories the hotel should be. The company will

North and East Rivers, where the tun- build a branch to reach the United nels will reach their lowest level. There States Steel Works at Donora.

Hopkins Place and P Street north west-Mary J. Baldwin to Cora B. Dee-

condition is most favorable.

Interior Arrivals.

"Interior arrivals of 3,213,009 bushels"

Belg, lot 22, square 36, 510.

W Street northwest, between Thirteenth and Fourteenth Streets—Joseph R. Edson and Charles B. Bailey, trustees.

North Columbia Heights—George P. Robinson et al. to Florence M. Kerr, lots 22 and 23, block 4, \$1,995. Peter's Mill Seat and Addition to Woodward's lot—Edward L. White et ux. to Charles C. Glover, part, \$10.

## THE DEATH RECORD.

The following deaths for twenty-four hours were reported at the Health Department up to noon today: Nancy Dorsey, 90 years.
Isaac Woodland, 72 years.
William Clipper, 63 years.
Simon Prim, 42 years.
Gertrude Darden, 34 years.
Lillian C. Rothwell, 28 years.
Edward F. Quinn, 28 years.
Lanzie T. Worthlington, 13 years.
Maggie Irwin, 8 years.
Ivron G. Carter, 4 years.
Mattie Coletrane, 2 years.
George T. Bennett, 1 month.
Infant of George and Nancy Dodson, 1
lay. Nancy Dorsey, 90 years.

lumbia.

Edward M. Johnson, Newport, R, I., and Nannie B. Butler, District of Columbia.

Thomas C. Henretty, Alexandria, Va., and Marie E. Conrad, Charlestown, W. Va.

Va.

George Simmons, ir., and Bessie E. Clark.

Frank W. Wolf and Jennie Imhoff, both of Baltimore, Md.

Thomas Turner and Daisy Carpenter.

Probate Court—Justice Barnard. Estate of Filzah Boose; tate of Adolphus F. Lipphardt; proof of publication. Estate of Julia Dent Grant: bond, \$6,000.

Grant: bond, \$6,000.

Equity Court, No. 1—Justice Hagner.

Mitchell vs. Craig, decree vesting title

Thomas Turner and Daisy Carpenter.

# BESSEMER RAILROAD EXTENSION PLANS

Contracts Amounting to More Than \$2,-000,000 to Be Awarded in January.

SHARON, Pa., Dec. 27.-Contracts amounting to more than \$2,000,000 will be awarded by the Bessemer and Lake Erie Railroad in the latter part of January for improvement work to be done during 1903. The plans are now being prepared by the company's engineering department, but not until after the annual meeting will bids be invited.

It is proposed to issue new stock to the moved in line with the general railway list. The London stock market was generally strong and moderate purchases for foreign account were conducted here when business opened.

The bank statement made a rather indifferent showing. A decrease in actual cash of \$2,020,000 was reported, which was larger than any of the price of the day.

and subsequently worked off; but became stronger and there was a price with the close, and there was a larger than any of the price of the day.

"Reports from the South show a large simultaneously.

"Reports from the South show a large down, under New York city, and upon the money goes down to a price which is high under steel bars.

"New England shoe factories are in full operation and have liberal orders on hand. Quotations are firm but with-price of the day.

"Reports from the South show a large simultaneously.

The tondon stock market was generated along simultaneously.

The tunnels, the passenger terminal, the work across the New Jersey meadows, under New York city, and upon Long Island, are all in the hands of those especially assigned to each. Just now particular attention is devoted to the terminal station. Here the train floor will be forty-two feet below the surface of the ground. It has line, which was commenced some time." amount of \$2,000,000 for the completion the most desirable of all suggested, and yards will be enlarged and new passenger and freight depots will be erected

The company will also place orders for It will not exceed ten, and may only be additional locomotives and several hunfive, stories high. This will be gov- dred new steel cars. About 100 miles of erned by the necessities of light and new track must be laid in order to comventilation for the great passenger ter- plete the double-track system. Work is minal underneath. For this reason the being carried forward from Greenville hotel will not cover the entire space- which is the main point of the Besfour blocks—occupied by the station semer Railroad. At North Bessemer, Great light and air wells will be left. Greenville, and Conneaut Harbor the It has not been decided fully how Bessemer has planned to build large many stories will be required under the freight terminals. In the North Bes depot hotel for waiting rooms, railroad semer yards the average capacity will The tracks in the terminal will be the facilities of the road for handling considerably higher than under the freight. The company also intends to

## FINANCIAL.

THE NATIONAL SAFE DEPOSIT, SAVINGS AND TRUST COMPANY, H ST. AND NEW CAPITAL \$1,000,000.

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# A Resolution.

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ELUS SPEAR. Second Vice
ANDREW PARKER. THOMAS BRADLEY ....

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ma6-tf C. J. BELL. President.

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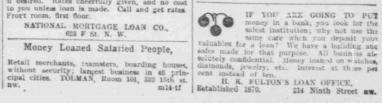
MR. ERICSSON BUSHNELL. Mr. Josef Kaspar, conductor; Dr. Anton flocizner and Mr. Ernest T. Winchester, 40-Chorus of 150.

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